

**PALM BAY ACADEMY (PBA)
BOARD OF DIRECTORS (BOD)
EMERGENCY MEETING
July 18, 2022**

CALL TO ORDER

The ZOOM PBA BOD Emergency meeting was called to order at 5:04 pm by Board Chairman M. Wolf.

BOARD MEMBERS PRESENT OR EXCUSED

Martha Wolf	Board Chairman	Present
Jeanne Cunningham	Vice Chairman	Present
Brenden Purcell	Secretary	Present
Margaret Wilson	Board Member	Present

NON-BOARD MEMBERS PRESENT OR EXCUSED

Madhu Longani	Director	Present
Tom Flavin	Financial Adviser	Present
Tyler Heckman	Financial Representative	Present

Audience

Dr. Rachel Roberts, Charter Administrator, Brevard School District Present

BOARD OF DIRECTORS REPORT

Martha Wolf Board Chairman was notified that the Brevard School District needed updates on PBA finances. She called the meeting requesting a financial update.

FINANCIAL UPDATE 2021-2022

Tyler Heckman updated the BOD on the following:

- 1) The amended Budget for unforeseen expenses and the necessary adjustments needed.
- 2) The summary of Financial statements
- 3) The bond principal payment was made in May of 2022
- 4) The revised balance sheet and income statement as of June 2022.

The Palm Bay Academy Charter School with its Board of Directors met to discuss the finances of the PBA school. The BOD received an updated Budget Amendment and current Financial Statements from their accountants Thomas Flavin & Associates. PBA accountants are confident that the report satisfied all inquiries from the Brevard School District. All financial documents were sent to Wendy Andrews, Analyst of Financial Reporting at Brevard School District.

The BOD requested that the Brevard School District provide the PBA Board with written confirmation that no further action is required.

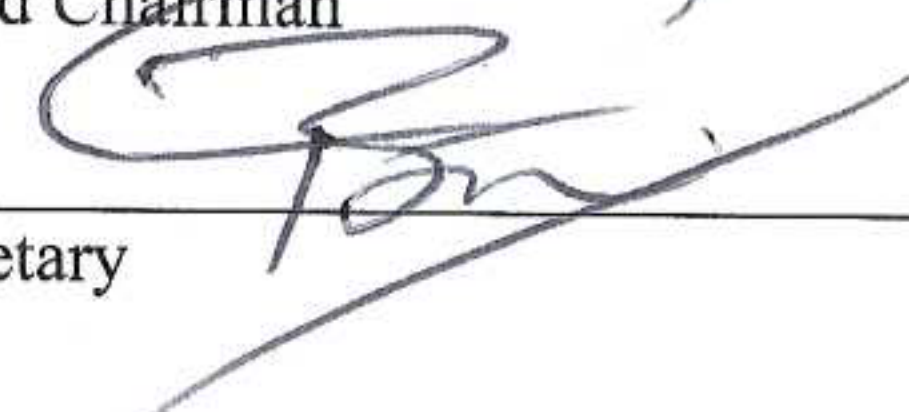
ADJOURNMENT

With no other business to come before the Board, J. Cunningham motioned to adjourn the meeting. Seconded by M. Wilson. The motion passed unanimously at 5:53 pm. The next PBA BOD meeting is scheduled for August 8, 2022.



Board Chairman

Date: 8-8-22



Secretary

Date: 8-8-22