

Board of Directors Minutes
November 14, 2013

Meeting called to order @5:30 by Tony Ingoglia.
Roll Call: See attachment

Minutes

Minutes from October 10, 2013 were read and unanimously approved

Board Report

Tom Flavin reported to the board members about his conversation with David Gunter from Dean Mead. At best it was collegial as Tom expressed the board's position regarding his terse response. Board genuinely felt his indifference in working with PBA and was saddened by the fact that PBS's long relationship with David needed to end. The board members authorized Tom to contact another attorney (Melissa Arnold) for representation and work with David on congenially ending their business relationship.

CEO's Report

Jay Sakalo, PBA's bond attorney, presented his report on November 12th via conference call. He informed Mike Watkins, attorney for the trustee, that a fruitful agreement must come at least by December 31st. He also made him aware of the fact that the audit committee report by RSM McGladrey is due on December 12th. He felt that as PBA attorney he really needed to push hard to bring the agreement to fruition. Jay has been working with the office of Flavin, Nooney and Person to prepare different proposals and options in his feat to be prepared for an anticipated bond holder meeting.

RSM McGladrey team, Jennifer Mutha and Laura Manlove, visited PBA with a preliminary information gathering agenda. Tom Flavin joined the PBA team and assured them of total cooperation. The meeting was amicable and friendly.

The science fair in collaboration with Delaware North had to be cancelled due to lack of preparation and implementation. The board directed Ms. Madhu to request a report from Don Bogard, PNA's grant writer. The board would like to be informed about his objectives and the work he has done.

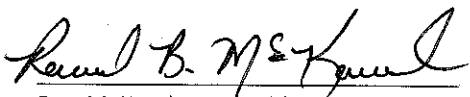
PBA had a successful football season and is enthusiastically getting ready to initiate its girls and boys soccer teams this spring.

The board was informed of Irv Rashkover's intent to retire at the end of the semester as Principal of PBA Middle School. However, he will remain involved as a consultant helping mentor teachers and being a part of the professional development team. PBA administration will be posting this vacancy in its endeavors to find a suitable replacement.

Meeting adjourned at 6:35 pm. The next meeting will be scheduled for January 14, 2014 @ 5:30 pm.

Submitted by Ms. Madhu Longani

Approved by,


Ron McKendree, President

12/12/13
Date